Hello AMWA members -

I'm so thrilled to join an organization whose purpose is to advance women in medicine! AMWA knows that there's still a lot of work to be done to achieve gender parity, and, that stress around personal finance contributes to physician burn out. As such, they asked that I provide resources to empower you in your personal financial journey.

Like some of your specialties, I'm of a population of about 15% practicing, female financial advisors. I hadn't considered myself a warrior for social justice in the past, but the more experience I gain, the more obvious the need has revealed itself to me. Currently I serve as Board President of Washington Women In Need, a non-profit whose mission is for all women to achieve economic stability. I was grateful to be able to attend the MWIA-AMWA Centennial Congress this year and bring back some learnings from the UN session to our organization.

Here's some fun and not-so-fun information to get us started:

The good:
- 156% more charitable giving by women in the top 25% of permanent income
- 27.2% - larger growth percentage for women owned business
- 1.2% better portfolio performance

The bad:
- Women pay down student loans more slowly than men (thank you wage gap)
- 18% - gender wage gap among physicians

The ugly:
- 36% - gender wage gap for specialists
- 30% more costs for healthcare in retirement for women

The time to take control of your financial situation is now and it is less complex than you may think. Money, like a scalpel, is a very effective tool. It can be dangerous in the wrong hands, but for those who are proficient and knowledgeable, it can do an immense amount of good.

Keep your eyes out for our articles in every newsletter this year and *mark your calendars for the 4th Wednesday of each month starting in September for our Financial Wellness Webinars!*

I reside and practice out of the Seattle area in Washington state but am available for complimentary one on one consultations for any AMWA members within the US. If you'd like to know how you can improve your specific set of circumstances, for more about us, or to schedule go to utorwealth.com.

Warmest regards,

Jenifer Sapel, ChFC
CEO Utor Wealth